

QUICK BUSINESS FINANCE OPTIONS FOR THE CHRISTMAS RUSH...



Flexible, short term finance solutions for your business

Christmas is almost upon us again, and for most business owners managing the day to day cash flow of their business can be challenging in itself, but for seasonal businesses, the peaks and troughs can add additional pressure to the finances.

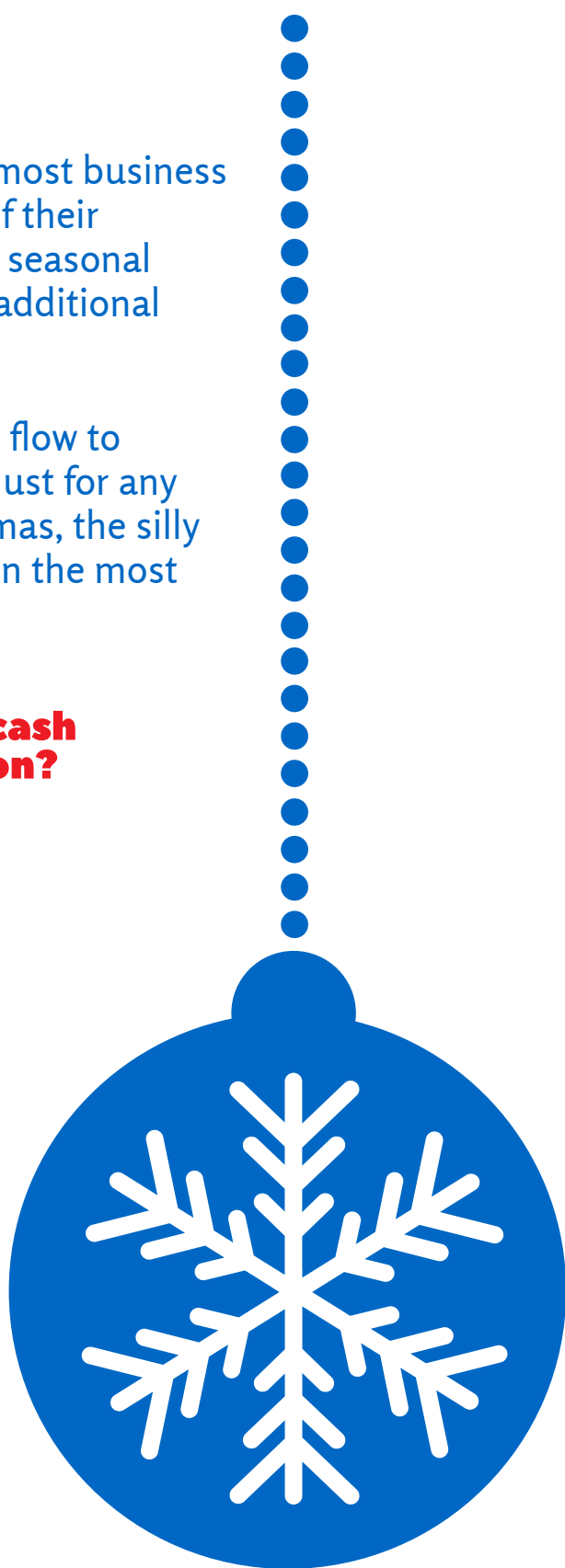
Ensuring your business has the correct cash flow to purchase new inventory and hire staff is a must for any business, and as much as we all love Christmas, the silly season can be a cash flow nightmare for even the most seasoned of business owners.

So how can we help you and your cash flow survive the Christmas season?

We have evaluated the finance options available to businesses, specifically focusing on flexible, short term finance that you can access quickly to pay for essential preparation, from extra staff to specialist stock during the Christmas season.

You probably don't realise but there are many different types of funding options. In fact, there are enough different types and formats to make your head spin.

So, before we dig into some tips for evaluating and choosing the right option, let's take a look at the flexible, short term finance that you can access quickly to pay for essential preparation, from extra staff to specialist stock during the Christmas season.



MERCHANT CASH ADVANCE

A Merchant cash Advance is the perfect solution for businesses that accept credit cards. This innovative product has only been around for a few years, but it is already proving very popular with retail businesses and the leisure sector.

It works by using your future credit and debit card sales to secure funding. Repayments are then taken as a percentage of your card sales, making it a quick and easy funding solution.

You only repay when you make sales to your customers. Repayments perfectly mirror your cash flow and are based on your credit and debit card sales. You repay an affordable percentage when you make sales to your customers, so it will not interrupt your cash flow and there is no such thing as a late payment.

Fast Funding: approval in 24 hours and funding in a few days

Hassle Free: Little paperwork and easy set up. You do not need to change your existing card terminal

Flexible: Pay back only as card sales made. No hidden or late fees, no fixed terms or repayment deadlines



UNSECURED BUSINESS LOAN

An unsecured business loan is a simple way to finance business growth.

This hassle free funding solutions gives you access to finance from £3,000 to £500,000 in as little as two days. Not only is the finance unsecured (so no assets are required) but you can use the funds for any business need.

Tailored to your business needs, an unsecured business loan can be a simple and quick option to help you and your cash flow on the run up to Christmas.

- Funding in 2 to 5 days
- High approval rates
- Flexible repayment options customised for your cash flow
- Repay from 6 months to 5 years
- No early repayment charges
- Poor credit is OK

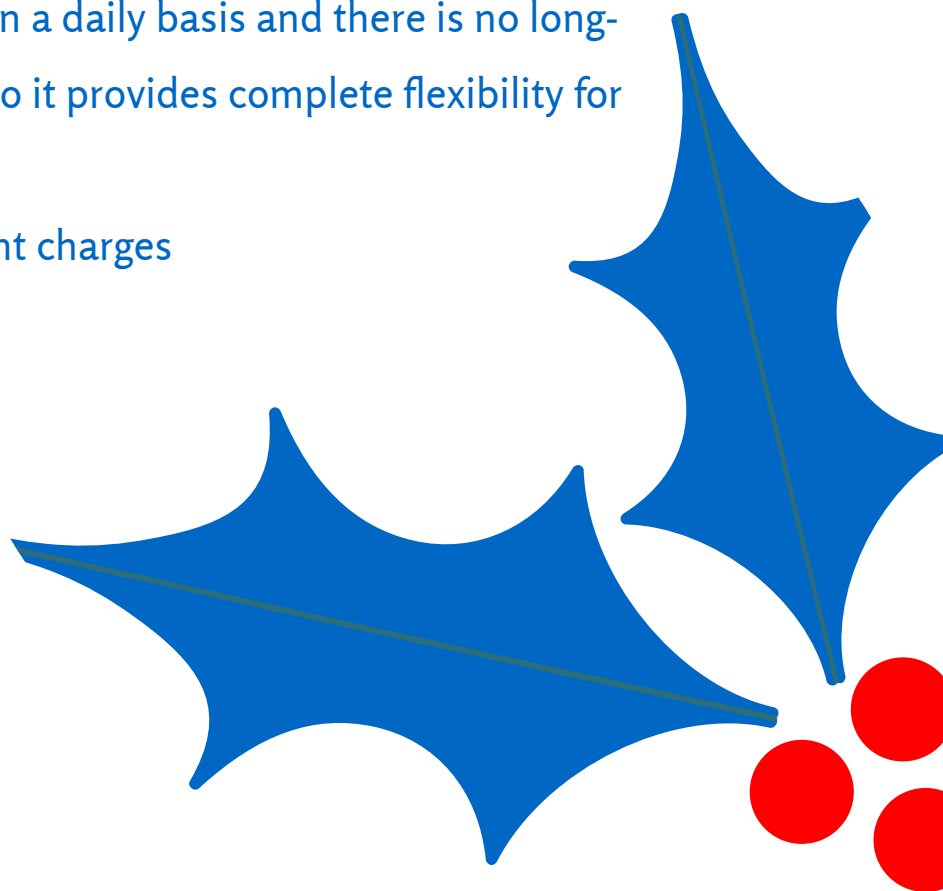


REVOLVING CREDIT FACILITY

A revolving credit facility is a cash flow facility that works in the same way as an overdraft facility, so you can dip in and out of it.

This solution gives you access to funds from £10,000 to £500,000, and you only pay for the funds if you draw it down and only for as long as you need it. This means that funding can be pre-arrange for you, without interest charged until you actually need the funds.

- The funding is an alternative to a bank overdraft or business loan.
- Once the facility is agreed, the money can be in your bank within a few days.
- You can repay with no penalty and the sooner you repay, the less interest you pay.
- Interest is charged on a daily basis and there is no long-term commitment, so it provides complete flexibility for your business.
- Clear and transparent charges
- Maximum flexibility



VAT LOAN

A Vat loan can help you spread your VAT payments. You can choose to fund your Vat bill once or twice a year or each quarters VAT return throughout the year. The repayment term for VAT funding is from 1 to 12 months.

Funds are paid directly to the HMRC, unless you have already paid your VAT bill, in which case we can arrange for the funds to be transferred into your business account.

TAX LOAN

Paying tax in one big lump sum can be difficult to manage for small businesses, especially if you've not been able to set aside enough money throughout the year. Failure to make the payment can result in penalties being applied which can quickly add up.

This is why tax loans are becoming increasingly popular, allowing a business to free up their cash flow whilst meeting the demands of HMRC on time.

This facility provides you with the option to spread the cost of paying your self-assessment, corporation or partnership tax bills over 6 to 12 months.

Funds are paid directly to HMRC, or you can draw down a loan facility after paying your tax bill and instead have the funds reimbursed into your bank account.

Retain working capital: Your working capital will remain preserved.

Manageable payments: Spreads your VAT or Tax bill into small monthly payments.

Better cash flow and stability: Takes pressure off the money in your bank.



HIRE PURCHASE AND LEASING

Asset finance is a flexible alternative to a traditional loan. It provides significant cash flow and tax benefits for businesses looking to purchase a new piece of equipment, a vehicle or other fixed assets.

It is a flexible way to spread the purchase cost over an asset's economic life and avoid tying up your valuable working capital. You pay for the asset whilst it supports your business.

Asset Finance can be used for both new and second-hand assets, or for releasing value from those you already own.

- A valuable alternative to conventional bank loans.
- Secured wholly or largely on the asset being financed, reducing the requirement for additional collateral.
- Not an overdraft, so not repayable on demand.
- Sustainable because businesses have the option to replace or update equipment at the end of the lease period.
- Single transaction lending amounts from £5,000 up to £1,000,000+
- Finance up to 100% of the asset cost excluding VAT
- Repayment periods are geared to the economic life of the asset.



HOW TO CHOOSE WHICH OF THESE FINANCE OPTIONS IS RIGHT FOR YOUR BUSINESS....

Firstly, taking on finance should make your cash flow easier to manage, not more difficult, so make sure you do your homework to understand which of these financing options is right for you.

Whichever route you choose, it's important to be clear on two things before you start searching for funding. Why you need it and how much?

If you look at all the available options and providers of these services it may seem overwhelming, but the most suitable product will be determined by your specific circumstances and needs.

When evaluating your choices, it is important to keep in mind the minimum criteria, along with the funding amount, interest rate, length of the loan, how long it will take to fund, the credit score required for each individual lender, set-up fees, and most importantly that you can afford the monthly payment.

If that all sounds like too much work, then you may want to consider using an experienced commercial finance broker to do this homework for you.



WHY USING A COMMERCIAL FINANCE BROKER CAN SAVE YOU TIME AND MONEY...

We all know that getting funding for a small business can be hard work. It takes time to do all the research and analysis of what your business needs, then find a suitable lender, negotiate a deal you can live with, understand the terms of your financing, etc. The list really does go on.

Not only will a reputable, Independent Finance Broker do all the hard work of finding the right loan for you, they will also:

- look after the loan application
- produce documentation to speed up the approval process
- make all the necessary calls
- and then see it right through to the settlement of the loan

In the simplest terms, a Finance Broker will make your funding process as easy as possible, leaving you free to focus on the core running of your business, saving you time and money.



WHY IT IS USEFUL TO HAVE ACCESS TO AN EXPERIENCED FINANCE PROFESSIONAL YOU CAN COUNT ON FOR GUIDANCE AND HELP...

Access to the right kind of finance when you need it, enables businesses like yours to grow and create jobs. The advantage of using a professional services to seek out the most appropriate loan or financial solution for your business at the best rate means you save money and time that could be better spent on the core running of your business.

We would like to become your partner of choice to provide advice and assistance in making the right choice of finance for your business. Some of the benefits of using our services include:

- **Getting the best rate:** We will submit your loan application to a selection of different lenders so that we can find the best rate possible for your financing. If you went straight to one lender instead, you'd never know if you could have gotten a better deal somewhere else.
- **Explore alternative options:** Even if your funding application has been denied by a bank or other mainstream lender, we should be able to help you look into the alternative funders, of which there are now many.
- **It's our day job:** We have relationships with an extensive network of over 100 lenders. We depend on good relationships and relationship building and getting good deals is often all about having the right contacts.
- **We have knowledge of the market:** We can explain all the jargon and acronyms to you and navigate all the options out there to save you time and money.



- **You can feel safe in the knowledge that we are regulated and accountable:** We are a full member of the National Association of Commercial Finance Brokers (NACFB) as well as being directly regulated by the Financial Conduct Authority (FCA). Our reference number is 742264. You can check this at <https://register.fca.org.uk/>

If you would like our help to find the most suitable finance for your business, we can be contacted on:

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Main Road
Barleythorpe
Rutland
LE15 7JH

 01572 729 729

 Email: belinda@reservoirfinance.co.uk

 website: www.reservoirfinance.co.uk

What our clients say about us...

"When we approached Reservoir Finance they asked us what we wanted to achieve, offered several alternatives, explained all the options and swiftly got the process moving.

They presented our applications to the lender with minimum fuss and Red Tape and even negotiated a lower rate on our behalf. We were kept fully up to date at each stage until the money was in the bank. This only took a few days and this allowed us to stay focused on our day-to-day business at no cost to us.

We would recommend them to anyone who wants commercial finance."

Mark Tilson, Barefoot Flooring, Oakham.



Reservoir Finance is authorised and regulated by the Financial Conduct Authority. Reference number 742264. We are a licensed credit broker and do not provide loans ourselves. Reservoir Finance introduce applicants to finance providers and specialist brokers based on the applicants circumstances. Reservoir Finance may receive a commission from the lender or broker for affecting such introductions.